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InkTec & Sawgrass Technologies Sign License Agreement for Sublimation Technology

Ansan, South Korea – May 1, 2011 – InkTec, based in South Korea and Sawgrass Technologies, Inc., today announced that they have entered into a license agreement under which InkTec, as an authorized Sawgrass licensee, will begin selling InkTec’s sublimation inks to worldwide market.

InkTec is a professional inkjet inks and material manufacturer. Sawgrass is an industry leading developer of innovative printing technologies.

Dr. Kwang-Choon Chung, CEO of InkTec said “InkTec is a public company in Korea and has been pioneering a variety of inkjet inks for different market applications. We are glad to license this technology so we can sell our products in various Asian, American and European markets.”

Dr. Mickael Mheidle, President of Sawgrass Technologies Industrial Division, said, “Sawgrass is dedicated to the fast growing digital sublimation market which it has pioneered into a global business opportunity. We are very pleased that Sawgrass has reached agreement with InkTec for them sell licensed sublimation ink into worldwide markets. It provides business customers with more choices.”

InkTec joins a group of Sawgrass sublimation licensees including, BASF, Hilord Chemical, Huntsman (formerly Ciba Specialty Chemical), J-Teck, Kiian Group, Kiwa Chemical Industry Co., Mimaki Engineering Company, Nazdar, and Sensient Technologies.

About InkTec Co. Ltd.

InkTec is based in South Korea and has been manufacturing inkjet inks & media since 1992. Focusing heavily on R&D, InkTec offers the most extensive and diverse inkjet product portfolio in the industry and continues to bring new products for different market applications such as hi-tech nano-silver conductive ink. The InkTec headquarters are in Ansan, South Korea. Their European Branch office is in Oxfordshire, England and the US branch office is in Santa Ana California, USA. For more information, visit www.inktec.com , www.inktec-europe.com or www.inktec-usa.com.

About Sawgrass Technologies, Inc.

Sawgrass Technologies is the industry leader in the development of breakthrough digital printing technologies. Its globally-recognized technologies allow for the mass customization of platform-proven digital products for printing onto surfaces such as plastic, metal, films, ceramics, and textiles. These products allow Sawgrass customers to harness the power of digital printing and leave their mark by enhancing and simplifying their ability to create, manage and deliver visually rich products. Sawgrass Technologies is headquartered in Charleston, South Carolina, USA. The European headquarters is in Basel Switzerland with additional office in Sheffield, England. For more information, visit www.sawgrassink.com or www.sawgrasseurope.com.